Hyundai Maintains No. 1 Spot for Brand Loyalty on Kbb.com for Second Consecutive Quarter; Toyota Closing In

Latest Q3 2011 Analysis from Kelley Blue Book's Kbb.com Reveals Honda's First-Time Fall from Top Five Brands

IRVINE, Calif., Oct. 17, 2011 / PRNewswire / -- Kelley Blue Book's www.kbb.com, the leading provider of new car and used car information, today reports that Hyundai upheld its No. 1 spot for brand loyalty on kbb.com for Q3 2011, marking its second consecutive quarter on top.

For Q3 2011, Hyundai's brand loyalty was at 48 percent, with <u>Toyota</u> nearly closing in at 47.9 percent and <u>Subaru</u> at 45.9 percent. Rounding out the top-five brands for Q3 2011 are <u>Kia</u> in the fourth spot at 45.3 percent and <u>Ford</u> in fifth at 45.2 percent.

While Hyundai continues its lead in brand loyalty, it dropped 4.4 percentage points from the previous quarter. Hyundai's decline can be attributed to cooled interest in the Sonata and Elantra models.

For the first time since Kelley Blue Book began tracking loyalty, <u>Honda</u> is outside the top-five brands, sitting in the sixth spot at 44.2 percent. Honda's dip in loyalty is the result of lukewarm reception of the <u>2012 Civic</u>. In addition, Honda's perceived supply issues also have influenced shopper activity in Q3 2011. As year-end approaches, brand loyalty slowly begins to rise. While the majority of automakers still show declines in year-over-year loyalty, a quarter-over-quarter shift into the black reveals that consumers may be taking notice of seasonal blowout deals and loyalty incentive offers. Manufacturers also have released the majority of their 2012 models; therefore consumers' shopping choices may narrow as they become familiar with the options available in the marketplace.

"The latter half of the year tends to draw interest toward sport utility, crossover and other large vehicles due to weather conditions and seasonality," said Arthur Henry, market intelligence manager for Kelley Blue Book's kbb.com. "Since Hyundai's flagship vehicles are its compact and mid-size sedans, it is natural that it suffers in this regard."

Kelley Blue Book Market Intelligence examines brand loyalty while consumers are still in the shopping phase. For this analysis, loyalty is defined as owners of the brand who are currently shopping the same brand for their next vehicle. This includes data from consumers who view a trade-in page or private party page in addition to a new-car page on Kelley Blue Book's kbb.com.

For more information and news from Kelley Blue Book's kbb.com, visit www.kbb.com/media/, follow us on Twitter at www.twitter.com/kelleybluebook (or @kelleybluebook), or like our page on Facebook at www.facebook.com/kbb.

About Kelley Blue Book (<u>www.kbb.com</u>)

Founded in 1926, Kelley Blue Book, The Trusted Resource®, is the only vehicle valuation and information source trusted and relied upon by both consumers and the industry. Each week the company provides the most market-reflective values in the industry on its top-rated website www.kbb.com, including its famous Blue Book® Trade-In and Retail

Values and Fair Purchase Price, which reports what others are paying for new cars this week. The company also provides vehicle pricing and values through various products and services available to car dealers, auto manufacturers, finance and insurance companies as well as governmental agencies. Kbb.com provides consumer pricing and information on minivans, pickup-trucks, cars, hybrids and SUVs. Kelley Blue Book Co. Inc. is a wholly owned subsidiary of AutoTrader.com.

SOURCE Kelle	y Blue Book
--------------	-------------

https://mediaroom.kbb.com/press-releases?item=106005