

Nearly Three-Quarters of Shoppers More Likely to Purchase From a Dealer Using Kelley Blue Book Endorsements

Study Shows KBB Branding Has Positive Impact among New and Used In-Market Buyers

PRNewswire
IRVINE, Calif.

A recent survey conducted on Kelley Blue Book's kbb.com found 72 percent of in-market new and used vehicle shoppers are more likely to purchase a vehicle from a dealership using Kelley Blue Book endorsements such as values on dealer Web sites or their lots. In addition, 67 percent of shoppers favored dealers displaying Kelley Blue Book branding, increasing their likelihood to purchase from those dealerships.

"Associating a dealer's name with the Kelley Blue Book brand and using our well-known vehicle values has proven to build trust between the shopper and the dealer, and improve the overall buying process," said Mike Romano, vice president, dealer strategy, Kelley Blue Book. "This survey reflects Kelley Blue Book's strong consumer brand perception and recognition at the dealership, turning potential buyers, into actual buyers."

The study, which surveyed more than 400 respondents in January, also found more than 60 percent of in-market shoppers found dealer information such as location, address, phone numbers, and links to their Web sites in their advertising to be very helpful information. Ninety-three percent of shoppers indicated they would be more likely to buy from a dealership if they offered actual pictures of the vehicle. Among these shoppers, half would like to see six to 10 pictures of both new and used vehicles.

Kelley Blue Book offers a wide range of industry-leading dealer products such as KARPOWER®, which enables dealerships with the ability to print and post custom Kelley Blue Book window stickers complete with values directly onto dealer inventory. Other programs such as LeadDriver™ allow dealers to quickly and easily Kelley Blue Book's brand recognition and provide trade-in values from within a dealer's Web sites. CDMdata, Inc., a Kelley Blue Book company, offers the DigitalLot(SM) Solution, the most advanced data-gathering tool and software system for managing online marketing and window stickers. And iTab™, part of the DigitalLot Solution, incorporates a small computer, VIN scanner, and digital camera, allowing dealers to instantly scan a vehicle's bar code to collect its basic information, take pictures, sort inventory and more, all of which are instantaneously uploaded to a dealer's own site and uploaded to other vehicle marketing Web sites. Additional information on these and other Kelley Blue Book dealer products and services can be found at <http://www.800bluebook.com/>.

About Kelley Blue Book (<http://www.kbb.com/>)

Since 1926, Kelley Blue Book, The Trusted Resource®, has provided vehicle buyers and sellers with the new and used vehicle information they need to accomplish their goals with confidence. The company's top-rated Web site, kbb.com, provides the most up-to-date pricing and

values, including the New Car Blue Book® Value, which reveals what people actually are paying for new cars. The company also reports vehicle pricing and values via products and services, including software products and the famous Blue Book® Official Guide. Kbb.com is rated the No. 1 automotive information site by Nielsen//NetRatings and the most visited auto site by J.D. Power and Associates eight years in a row. No other medium reaches more in-market vehicle shoppers than kbb.com; nearly one in every three American car buyers performs their research on <http://www.kbb.com/>.

First Call Analyst:

FCMN Contact:

SOURCE: Kelley Blue Book

CONTACT: Robyn Eckard, +1-949-268-3049, reckard@kbb.com, or
Ernesto Del
Aguila, +1-949-268-3079, edelaguila@kbb.com, both of Kelley Blue Book

Web site: <http://www.kbb.com/>
<http://www.800bluebook.com/>

<https://mediaroom.kbb.com/press-releases?item=105775>