New-Car Transaction Prices Grow Less Than 2 Percent Year-Over-Year In June 2017, According To Kelley Blue Book

IRVINE, Calif., July 3, 2017 /PRNewswire/ -- The analysts at Kelley Blue Book www.kbb.com today reported the estimated average transaction price (ATP) for light vehicles in the United States was \$34,442 in June 2017. New-car prices have increased by \$511 (up 1.5 percent) from June 2016, while remaining relatively flat (down 0.1 percent) from last month.

"Transaction prices grew more slowly than normal in June, increasing less than 2 percent," said Tim Fleming, analyst for Kelley Blue Book. "As the industry enters a 'post-peak' environment for new-car sales, more pressure will be placed on transaction prices. Kelley Blue Book is seeing more mixed results among manufacturers and popular segments, such as



full-size trucks and mid-size cars, both of which are flat, as well as compact SUVs, which rose 1 percent. These trends are likely to continue as retail sales weaken."

Manufacturer	June 2017 Transaction Price (Avg.)*	May 2017 Transaction Price (Avg.)*	June 2016 Transaction Price (Avg.)*	Percent Change May 2017 to June 2017*	Percent Change June 2016 to June 2017*		
American Honda (Acura, Honda)	\$27,497	\$27,519	\$27,196	-0.1%	1.1%		
Fiat Chrysler (Alfa Romeo, Chrysler, Dodge, Fiat, Jeep, RAM)	\$36,971	\$37,176	\$35,018	-0.6%	5.6%		
Ford Motor Company (Ford, Lincoln)	\$38,398	\$38,367	\$37,294	0.1%	3.0%		
General Motors (Buick, Cadillac, Chevrolet, GMC)	\$38,507	\$38,562	\$38,438	-0.1%	0.2%		
<u>Hyundai-Kia</u>	\$25,117	\$24,679	\$25,153	1.8%	-0.1%		
Nissan North America (Nissan, Infiniti)	\$28,876	\$29,278	\$27,240	-1.4%	6.0%		
Subaru	\$28,282	\$28,259	\$27,987	0.1%	1.1%		
Toyota Motor Company (Lexus, Toyota)	\$31,157	\$31,356	\$31,186	-0.6%	-0.1%		
Volkswagen Group (Audi, Volkswagen, Porsche)	\$39,101	\$38,974	\$40,335	0.3%	-3.1%		
Industry	\$34,442	\$34,468	\$33,931	-0.1%	1.5%		
*Kelley Blue Book average transaction prices do not include applied consumer incentives							

Nissan North America's average transaction prices rose an impressive 6 percent year-over-year in June 2017. The Infiniti brand saw a 2 percent decline, which was overshadowed by 7 percent gains at the Nissan brand. A higher mix of trucks and SUVs is responsible for the large increases in the Nissan brand, while the new Armada SUV again saw the greatest improvement, climbing 19 percent. The Infiniti brand's average was lowered primarily by the new entry-level QX30 crossover, which is transacting in the \$35,000 range.

Hyundai-Kia's average transaction prices were flat in June, with the Hyundai brand down 4 percent and the Kia brand rising 2 percent. The Kia Sportage has continued to perform well with a year-over-year improvement of 3 percent. Meanwhile, the new Genesis brand is seeing a strong start in its first year, with average transaction prices just north of \$50,000.

Segment	June 2017 Transaction Price (Avg.)*	May 2017 Transaction Price (Avg.)*	June 2016 Transaction Price (Avg.)*	Percent Change May 2017 to June 2017*	Percent Change June 2016 to June 2017*			
Compact Car	\$20,465	\$20,581	\$20,228	-0.6%	1.2%			
Compact SUV/Crossover	\$28,355	\$28,436	\$28,057	-0.3%	1.1%			
Electric Vehicle	\$36,820	\$37,221	\$40,561	-1.1%	-9.2%			
Entry-Level Luxury Car	\$41,832	\$42,154	\$41,022	-0.8%	2.0%			
Full-Size Car	\$34,568	\$34,453	\$34,275	0.3%	0.9%			
Full-Size Pickup Truck	\$46,811	\$46,356	\$46,920	1.0%	-0.2%			
Full-Size SUV/Crossover	\$60,722	\$60,530	\$59,850	0.3%	1.5%			
High Performance Car	\$91,877	\$89,408	\$93,106	2.8%	-1.3%			
High-End Luxury Car	\$94,408	\$97,822	\$93,120	-3.5%	1.4%			
Hybrid/Alternative Energy Car	\$25,950	\$25,993	\$26,388	-0.2%	-1.7%			
Luxury Car	\$56,790	\$57,345	\$56,870	-1.0%	-0.1%			
Luxury Compact SUV/Crossover	\$42,797	\$42,666	\$44,028	0.3%	-2.8%			
Luxury Full-Size SUV/Crossover	\$81,874	\$82,212	\$83,003	-0.4%	-1.4%			
Luxury Mid-Size SUV/Crossover	\$54,671	\$54,959	\$54,955	-0.5%	-0.5%			
Mid-Size Car	\$25,099	\$25,157	\$25,047	-0.2%	0.2%			
Mid-Size Pickup Truck	\$32,154	\$31,984	\$32,329	0.5%	-0.5%			
Mid-Size SUV/Crossover	\$37,572	\$37,696	\$36,712	-0.3%	2.3%			
Minivan	\$33,443	\$33,604	\$32,552	-0.5%	2.7%			
Sports Car	\$31,700	\$31,767	\$30,995	-0.2%	2.3%			
Subcompact Car	\$16,447	\$16,438	\$16,387	0.1%	0.4%			
Subcompact SUV/Crossover	\$24,411	\$24,387	\$24,705	0.1%	-1.2%			
Van	\$34,902	\$35,364	\$34,767	-1.3%	0.4%			
Grand Total	\$34,442	\$34,468	\$33,931	-0.1%	1.5%			
*Kelley Blue Book average transaction prices do not include applied consumer incentives								

To discuss this topic, or any other automotive-related information, with a Kelley Blue Book analyst oncamera via the company's on-site studio, please contact a member of the Public Relations team to schedule an interview

For more information and news from Kelley Blue Book's KBB.com, visit www.kbb.com/media/, follow us on Twitter at www.twitter.com/kelleybluebook (or @kelleybluebook), like our page on Facebook at www.facebook.com/kbb, and get updates on Google+ at https://plus.google.com/+kbb.

About Kelley Blue Book (www.kbb.com)

Founded in 1926, Kelley Blue Book, *The Trusted Resource* ®, is the vehicle valuation and information source trusted and relied upon by both consumers and the automotive industry. Each week the company provides the most market-reflective values in the industry on its top-rated website KBB.com, including its famous Blue Book® Trade-In Values and Fair Purchase Price, which reports what others are paying for new and used cars this week. The company also provides vehicle pricing and values through various products and services available to car dealers, auto manufacturers, finance and insurance companies, and governmental agencies. Kelley Blue Book Co., Inc. is a Cox Automotive™ brand.

About Cox Automotive

Cox Automotive Inc. is transforming the way the world buys, sells and owns cars with industry-leading digital marketing, software, financial, wholesale and e-commerce solutions for consumers, dealers, manufacturers and the overall automotive ecosystem worldwide. Committed to open choice and dedicated to strong partnerships, the Cox Automotive family includes Autotrader®, Dealer.com®, Dealertrack®, Kelley Blue Book®, Manheim®, NextGear Capital®, vAuto®, Xtime® and a host of other brands. The global company has 33,000 team members in more than 200 locations and is partner to more than 40,000 auto dealers, as well as most major automobile manufacturers, while engaging U.S. consumer car buyers with the most recognized media brands in the industry. Cox Automotive is a subsidiary of Cox Enterprises Inc., an Atlanta-based company with revenues exceeding \$20 billion and approximately 60,000 employees. Cox Enterprises' other major operating subsidiaries include Cox Communications and Cox Media Group. For more information about Cox Automotive, visit www.coxautoinc.com.

SOURCE Kelley Blue Book

For further information: Michelle Behar, 949-268-4259, michelle.behar@kbb.com

https://mediaroom.kbb.com/2017-07-03-New-Car-Transaction-Prices-Grow-Less-Than-2-Percent-Year-Over-Year-In-June-2017-According-To-Kelley-Blue-Book