10 Best Certified Pre-Owned Luxury Cars Under \$30,000 Of 2014 Named By KBB.com

Kelley Blue Book Expert Editors Rank 2011 BMW 3 Series No. 1

IRVINE, Calif., June 26, 2014 /<u>PRNewswire</u>/ -- Automaker <u>Certified Pre-Owned (CPO) programs</u> make it possible to get your hands on a <u>used luxury car</u> for the price of a new mainstream model, with the comfort that comes from a thorough inspection and extended coverage beyond the original warranty. To help shoppers narrow down their choices, the editors at Kelley Blue Book <u>www.kbb.com</u>, the only vehicle valuation and information source trusted and relied upon by both consumers and the automotive industry, have named this year's <u>10 Best Certified Pre-Owned Luxury Cars Under \$30,000</u>.

"CPO sales have increased nearly 11 percent so far in 2014 compared to this time last year, demonstrating consumers are interested in the valueadd of a CPO model as their next vehicle purchase," said Jack R. Nerad, executive editorial director and senior analyst for Kelley Blue Book's KBB.com. "Today many Millennials



and young professionals are aspirational luxury car owners, and a CPO luxury model helps make that a reality sooner than they may be able to afford buying a new luxury car."

CPO programs not only offer shoppers peace of mind with an automaker's backed guarantee and safety inspection, but they also alleviate consumers from incurring the upfront costs associated with purchasing a brand-new car. For instance, by considering a CPO model, the shopper is not taking as much of a hit toward depreciation, since a luxury vehicle typically loses 35 to 40 percent of its resale value in the first three years of the vehicle's life.

The hand-selected list includes a roster of 10 standouts from all 2011 model-year luxury cars with a Kelley Blue Book® Certified Pre-Owned Price starting under \$30,000. The best-selling luxury car in the country and the epitome of sport sedans, the <u>2011 BMW 3 Series</u> is ranked No. 1 for its driving feel at an impressive starting Kelley Blue Book CPO Price of approximately \$25,500.

KBB.com's 10 Best Certified Pre-Owned Luxury Cars Under \$30,000 of 2014

		Starting Kelley Blue Book CPO
Rank	Vehicle	Price ¹
1	2011 BMW 3 Series	\$25,464
2	2011 Lexus ES	\$27,751
3	2011 Acura TL	\$23,943
4	2011 Audi A6	\$29,525
5	2011 Cadillac CTS	\$23,208
6	2011 Infiniti G	\$20,717
	2011Mercedes-Benz	
7	GLK-Class	\$28,383
8	2011 Cadillac DTS	\$28,227
9	2011 Volvo XC60	\$24,297
10	2011 Audi A4	\$22,627

¹All starting Kelley Blue Book CPO Prices above reflect typical mileage and basic equipment, effective June 2014.

To see KBB.com's full coverage of the 10 Best Certified Pre-Owned Luxury Cars Under \$30,000 of 2014, including vehicle photography, pricing details and editorial reviews, please visit http://www.kbb.com/car-reviews-and-news/top-10/cpo-cars-under-30000-2014/2000010817/.

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About Kelley Blue Book (<u>www.kbb.com</u>)

Founded in 1926, Kelley Blue Book, The Trusted Resource[®], is the only vehicle valuation and information source trusted and relied upon by both consumers and the automotive industry. Each week the company provides the most market-reflective values in the industry on its top-rated website KBB.com, including its famous Blue Book[®] Trade-In and Suggested Retail Values, and Fair Purchase Price, which reports what others are paying for new cars this week. The company also provides vehicle pricing and values through various products and services available to car dealers, auto manufacturers, finance and insurance companies, and governmental agencies. Kelley Blue Book's KBB.com ranked highest in its category for brand equity by the 2014 Harris Poll EquiTrend[®] study and has been named Online Auto Shopping Brand of the Year for three consecutive years. Kelley Blue Book Co., Inc. is a Cox Automotive company.

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