

October New-Car Sales Expected To Jump 12 Percent, According To Kelley Blue Book

October Sales Show Strength Despite Government Shutdown

IRVINE, Calif., Oct. 24, 2013 /PRNewswire/ -- [New-vehicle sales](#) are expected to improve 11.7 percent in October to a total of 1.22 million units, according to Kelley Blue Book [www.kbb.com](#), the leading provider of new and used car information. Following the first year-over-year decline in 27 months in September, new-car sales should begin to bounce back in October, despite the federal government's shutdown earlier in the month. Helping sales, this October has one more selling day than last year, and in 2012, numbers were heavily affected by Hurricane Sandy's impact on the East Coast. Barring another economic setback, industry sales remain on track to reach about 15.6 million units in 2013.

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Key Highlights for Estimated October 2013 Sales Forecast:

- In October, new light-vehicle sales, including fleet, are expected to hit 1,220,000 units, up 11.7 percent from October 2012 and up 7.4 percent from September 2013.
- The seasonally adjusted annual rate (SAAR) for October 2013 is estimated to be 15.4 million, up from 14.3 million in October 2012 and up from 15.2 million in September 2013.
- Retail sales are expected to account for 84 percent of sales in October 2013.

Toyota, Ford Show Greatest Gains in October 2013

Most manufacturers will enjoy healthy sales growth in October. Toyota, whose Camry and all-new Corolla topped the mid-size and compact car segments last month, could post the greatest improvement from last year at 15.9 percent.

Ford also is expected to report excellent sales results this month, driven largely by the demand for their F-Series as well as the recently redesigned Fusion and Escape. Chrysler, Honda and Nissan also are expected to post double-digit gains, largely on the heels of new redesigns and introductions such as the Jeep Cherokee, Honda Accord and Nissan Altima.

"The government shutdown didn't impact consumers growing appetite for buying new vehicles," said Alec Gutierrez, senior analyst for Kelley Blue Book. "The expectations were that car buyers would wait on the sidelines, but because of pent-up demand and credit availability, car sales are expected to increase 7 percent from last month."

Manufacturer	Sales Volume ¹			Market Share ²		
	Oct-13	Oct-12	YOY %	Oct-13	Oct-12	YOY %
General Motors (Buick, Cadillac, Chevrolet, GMC)	212,000	195,764	8.3%	17.4%	17.9%	-0.5%
Ford Motor Company (Ford, Lincoln)	191,000	167,947	13.7%	15.7%	15.4%	0.3%
Toyota Motor Company (Lexus, Scion, Toyota)	180,000	155,242	15.9%	14.8%	14.2%	0.5%
Chrysler Group (Chrysler, Dodge, Jeep, RAM)	142,000	126,185	12.5%	11.6%	11.6%	0.1%
American Honda (Acura, Honda)	120,000	106,973	12.2%	9.8%	9.8%	0.0%
Nissan North America (Infiniti, Nissan)	90,000	79,685	12.9%	7.4%	7.3%	0.1%
Hyundai-Kia	95,000	92,723	2.5%	7.8%	8.5%	-0.7%
Volkswagen Group (Audi, Volkswagen)	48,000	46,019	4.3%	3.9%	4.2%	-0.3%
Total ³	1,220,000	1,092,294	11.7%	-	-	-

¹ Historical data from OEM sales announcements

² Kelley Blue Book Automotive Insights

³ Includes brands not shown

Small Crossovers Continue to Shine; Full-Size Pickup Truck Growth Slows

Continuing its trend, sales of compact crossovers will have the biggest improvement in October, with an expected gain of more than 25 percent.

"Consumers are drawn to the new models in the crossover segment, which feature increasingly efficient engines, yet have more cargo space and a higher ride height than their car counterparts," said Gutierrez. "Meanwhile, after many months of 20 percent gains this year, the full-size pickup truck market is showing signs of slightly slower growth as we move into the 2014 model year."

Although General Motors has its new Chevrolet Silverado and GMC Sierra on the market, the impact of a recent \$1,500 manufacturer's suggested retail price (MSRP) increase on these trucks remains to be seen. Although the growth in the pickup truck sales appears to be slowing on the surface, sales were already beginning to heat up in the fourth quarter of 2012, so year-over-year comparisons will naturally subside as time goes on.

Segment	Sales Volume ¹			Market Share		
	Oct-13	Oct-12	YOY %	Oct-13	Oct-12	YOY %
Mid-Size Car	189,000	171,085	10.5%	15.5%	15.7%	-0.2%
Compact Car	178,000	157,214	13.2%	14.6%	14.4%	0.2%
Compact Crossover	150,000	118,603	26.5%	12.3%	10.9%	1.4%
Full-Size Pickup Truck	166,000	147,199	12.8%	13.6%	13.5%	0.1%
Subcompact Car	54,000	47,107	14.6%	4.4%	4.3%	0.1%
Total ²	1,220,000	1,092,294	11.7%	-	-	-

¹ Kelley Blue Book Automotive Insights

² Includes segments not shown

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