Five Great Car Lease Deals Under \$200 Per Month Identified By KBB.com

Auto Leasing May Make More Sense for Some 2012 Car Shoppers, Finds Kelley Blue Book

IRVINE, Calif., Sept. 13, 2012 <u>PRNewswire</u>/ -- Leasing makes sense for car shoppers looking for the best bang for the buck on a monthly payment versus <u>buying a car</u>. During September 2012, consumers can find a multitude of compact and subcompact cars available with lease rates less than \$200 per month, while a mid-size sedan or compact crossover auto lease can easily be found for less than \$300 per month, according to Kelley Blue Book, <u>www.kbb.com</u>, the leading provider of new car and used car information.

(Logo: http://photos.prnewswire.com/prnh/20120808/LA53814LOGO)

"Those who need new wheels, but are holding tight to their purse strings, will find some incredible lease options this month due to unusual but favorable new-car market conditions," said Alec Gutierrez, senior market analyst of automotive insights for Kelley Blue Book. "New-car shoppers more interested in low monthly payments in the short term, rather than long-term vehicle ownership, should act quickly on these great deals, as we expect conditions to change and deals to expire in the next 30-60 days."

The lease deals are available because of near-zero percent interest rates and used-car values remaining high. Interest rates are expected to remain low through 2014; however, high used-car values are not guaranteed to last forever. In fact, values already are down 5.2 percent year-over-year, and as inventory improves at auction in 2013, Kelley Blue Book expects declines to continue. For consumers looking for a rock-bottom lease on new cars, Kelley Blue Book has identified a list of five great lease deals available for less than \$200 per month.

Five Great Lease Deals that Shouldn't be Ignored

						Lease Terms		
MY	Make	Model	Trim	MSRP	FPP	Payment	Term	Down
2012	Ford	Focus	SE Sedan 4D	\$18,295	\$17,260	\$159	24	\$2,378
2012	Hyundai	Accent	GLS Sedan 4D	\$13,320	\$12,654	\$169	36	\$1,699
2012	Subaru	Impreza	2.0i Sedan 4D	\$18,245	\$17,422	\$169	42	\$1,969
2012	Hyundai	Elantra	GLS Sedan 4D	\$18,370	\$17,391	\$179	36	\$1,999
2012	Nissan	Versa	S Hatchback 4D	\$15,450	\$14,594	\$189	39	\$1,999

*Kelley Blue Book's Fair Purchase Price (FPP) uses actual transactions and represents what a consumer can expect to pay prior to incentives.

All incentives listed are subject to change and may or may not be combined, check with your local dealer or manufacturer's website to verify local offers Source: Kelley Blue Book Automotive Insights & manufacturer websites

For more great September deals, visit http://www.kbb.com/car-reviews-and-news/top-10/best-car-deals/.

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About Kelley Blue Book (www.kbb.com)

Founded in 1926, Kelley Blue Book, The Trusted Resource®, is the only vehicle valuation and information source trusted and relied upon by both consumers and the industry. Each week the company provides the most market-reflective values in the industry on its top-rated website www.kbb.com, including its famous Blue Book® Trade-In and Suggested Retail Values and Fair Purchase Price, which reports what others are paying for new cars this week. The company also provides vehicle pricing and values through various products and services available to car dealers, auto manufacturers, finance and insurance companies as well as governmental agencies. Kbb.com provides consumer pricing and information on cars for sale, minivans, pickup trucks, sedan, hybrids, electric cars, and SUVs. Kelley Blue Book's kbb.com ranked highest in its category for brand equity and was named Online Auto Shopping Brand of the Year by the 2012 Harris Poll EquiTrend® study. Kelley Blue Book Co. Inc. is a wholly owned subsidiary of AutoTrader Group.

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