Hybrid And Electric Car Sales Surge 164 Percent In June

IRVINE, Calif., July 18, 2012 /PRNewswire/ -- With gas prices declining, sales of hybrid and electric cars have remained surprisingly resilient. In fact, sales of dedicated hybrid and alternative-energy vehicles surged more than 164 percent in June, according to Kelley Blue Book's Blue Book Market Report for July 2012 (http://mediaroom.kbb.com/blue-book-market-report/). With gas prices expected to continue their descent, hybrid and electric vehicle sales could slow; however, today it appears as though the sales decline will be relatively mild.

(Logo: http://photos.prnewswire.com/prnh/20111102/AQ99077LOGO)

Blue Book Market Report Highlights:

- Sales of alternative-energy vehicles typically fall rapidly after fuel prices peak, and although sales are down from the March 2012 high, they remain stronger than in previous years.
- Sales of the <u>Lexus CT200h</u> improved nearly 500 percent year-over-year.
- In addition, the Chevrolet Volt was a strong performer with sales improving more than 200 percent year-over-year. The Volt, popular for its longer driving range, has outsold the Nissan Leaf nearly 3-to-1 so far this year, even though it has a higher manufacturer's suggested retail price (MSRP) and is not considered a "true" all-electric from a purists' standpoint.
- The Honda CR-Z, Honda Insight and Nissan Leaf all fell short of figures from just a year ago.

Date	Alternative-Energy Vehicle Sales	Gas Prices (National Average)
1/1/2011	13,777	\$3.09
2/1/2011	16,883	\$3.21
3/1/2011	26,407	\$3.56
4/1/2011	19,160	\$3.80
5/1/2011	12,213	\$3.91
6/1/2011	8,995	\$3.68
7/1/2011	12,687	\$3.65
8/1/2011	15,232	\$3.64
9/1/2011	13,803	\$3.61
10/1/2011	15,462	\$3.45
11/1/2011	20,039	\$3.38
12/1/2011	23,350	\$3.27
1/1/2012	14,902	\$3.38
2/1/2012	25,163	\$3.58
3/1/2012	35,687	\$3.85
4/1/2012	29,799	\$3.90
5/1/2012	26,130	\$3.73
6/1/2012	23,778	\$3.54

Quote from Alec Gutierrez, senior market analyst of automotive insights for Kelley Blue Book:

"The Toyota Prius was the most significant driver of segment gains, with sales surging more than 300 percent from June of last year. The Prius has been in high demand since the introduction of the subcompact Prius c and wagon-esque Prius v. Sales numbers for the Prius also look especially strong due to the inventory shortages that plagued Toyota at this time last year."

The monthly *Blue Book Market Report* explores the state of the automotive industry by analyzing Kelley Blue Book® Auction Values. The report also discusses developments in residual values and trends in monthly used-car shopper activity on kbb.com. If you would like to subscribe to the monthly *Blue*

Book Market Report, please e-mail pr@kbb.com.

For more information and news from Kelley Blue Book's KBB.com, visit www.kbb.com/media/, follow us on Twitter at www.twitter.com/kelleybluebook (or @kelleybluebook), or like our page on Facebook at www.facebook.com/kbb, and get updates on Google+ at https://plus.google.com/114407011985343857500.

About Kelley Blue Book (www.kbb.com)

Founded in 1926, Kelley Blue Book, The Trusted Resource®, is the only vehicle valuation and information source trusted and relied upon by both consumers and the industry. Each week the company provides the most market-reflective values in the industry on its top-rated website www.kbb.com, including its famous Blue Book® Trade-In and Suggested Retail Values and Fair Purchase Price, which reports what others are paying for new cars this week. The company also provides vehicle pricing and values through various products and services available to car dealers, auto manufacturers, finance and insurance companies as well as governmental agencies. KBB.com provides consumer pricing and information on cars for sale, minivans, pickup trucks, sedan, hybrids, electric cars, and SUVs. Kelley Blue Book's KBB.com ranked highest in its category for brand equity and was named Online Auto Shopping Brand of the Year by the 2012 Harris Poll EquiTrend® study. Kelley Blue Book Co. Inc. is a wholly owned subsidiary of AutoTrader.com.

SOURCE Kelley Blue Book

For further information: Robyn Eagles, +1-949-268-3049, reagles@kbb.com, or Joanna Pinkham, +1-949-268-3079, jpinkham@kbb.com, or Brenna Robinson, +1-949-267-4781, berobinson@kbb.com

https://mediaroom.kbb.com/2012-07-18-Hybrid-And-Electric-Car-Sales-Surge-164-Percent-In-June